

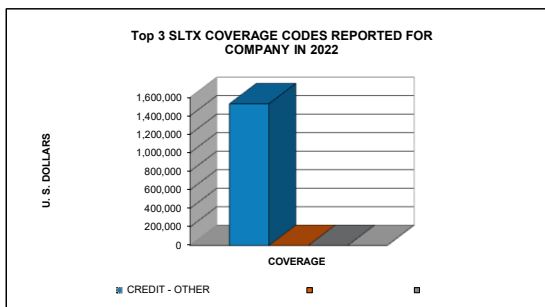
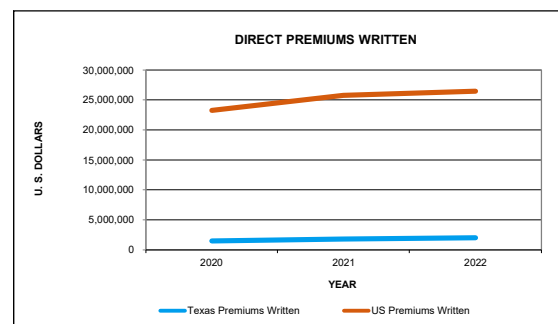
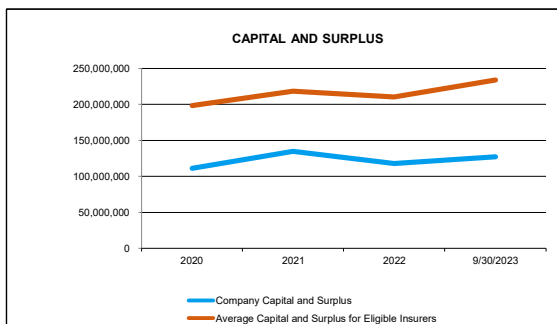
Centennial Casualty Company				Issue Date:	11/29/2023
Insurer #:	8012332353	NAIC #:	34568	AMB #:	011506

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Feb-07	Domicile	A	Excellent	Insurance Group	NA
Incorporation Date	1-Sep-75	Alabama		Nov-23	Parent Company	NA
Commenced Business	1-Sep-75	Main Administrative Office 2200 Woodcrest Place, Suite 200 Birmingham, AL, US 35209			Parent Domicile	NA

	9/30/2023	2022	2021	2020
Capital & Surplus	127,345,000	117,660,000	135,073,000	111,251,000
Underwriting Gain (Loss)	2,158,000	3,721,000	4,403,000	5,096,000
Net Income After Tax	4,745,000	5,956,000	8,466,000	8,153,000
Cash Flow from Operations		7,250,000	6,325,000	5,457,000
Gross Premium		28,755,000	28,969,000	26,546,000
Net Premium	12,534,000	15,171,000	15,507,000	13,728,000
Direct Premium Total	20,248,000	26,459,000	25,766,000	23,269,000
Direct Premium in Texas (Schedule T)		2,050,000	1,815,000	1,496,000
% of Direct Premium in Texas		8%	7%	6%
Texas' Rank in writings (Schedule T)		2	2	2
SLTX Premium Processed		1,530,395	1,148,660	1,030,081
Rank among all Texas S/L Insurers		195	185	158
Combined Ratio		75%	71%	62%
IRIS Ratios Outside Usual Range		3	1	1

1- Gross Premium to Surplus	24.00%	2- Net Premium to Surplus	13.00%	3- Change in Net Premium Written (%)	-2.00%
Usual Range: Less than 900%		Usual Range: Less than 300%		Usual Range: Between -33% and 33%	
4- Surplus Aid Ratio	0.00%	5- Two Year Operating Ratio	51.00%	Investment Yield	2.00%
Usual Range: Less than 15%		Usual Range: Less than 100%		Usual Range: Between 3% and 6.5%	
7- Gross Change in Surplus (%)	-13.00%	8- Net Change in Surplus (%)	-13.00%	9- Liabilities to Liquid Assets	35.00%
Usual Range: Between -10% and 50%		Usual Range: Between -10% and 25%		Usual Range: Less than 100%	
10- Agents Balances to Surplus	1.00%	11- One Year Development to Surplus	-1.00%	12- Two Year Development to Surplus	0.00%
Usual Range: Less than 40%		Usual Range: Less than 20%		Usual Range: Less than 20%	
		13- Current Estimated Reserve Deficiency	-1.00%		
		Usual Range: Less than 25%			



2022 Premiums by Line of Business (LOB)		
1 Credit	\$	1,699,000.00
2 Comm Auto Phys Damage	\$	351,000.00
	\$	-
	\$	-
	\$	-

2022 Losses Incurred by Line of Business (LOB)		
1 Credit	\$	1,067,000.00
2 Comm Auto Phys Damage	\$	49,000.00